

# Establish a School Fund

Provide educational enhancements to your school



EducationMatters works with donors to help finance programs and initiatives that fall outside the scope of government funding through grants and student awards.

As an active School Council, you already know what your students need to find success in school, and EducationMatters is here to help you and your community raise fund to help them on their way.

EducationMatters can set up an online donation portal that will allow donors to give directly to your school fund and immediately receive a tax receipt. Monies in the fund are then granted out to your school as appropriate.

Fundraising pages can be generic or targeted to a specific project/initiative; with all the administration happening in our office it frees up your volunteers and school staff to focus on other tasks.

## Invest in students now

Your fund can be focused on providing classroom grants, field trips, residencies, breakfast programs, play equipment, mental health supports, and so many other things.

## Types of funds

**Granting** - your fund can be focused on providing books, math manipulatives, field trips, residencies, breakfast programs, play equipment, mental health supports, and so many other things.

**Student Award** - although they are often tailored to students getting ready to start post-secondary education, student awards can also help to cover athletic fees, summer camps, and other extra-curricular activities for students. Awards can be distributed either through a nomination or application process administered by EducationMatters.



There are two types of funds: Flow-through and Endowed.

As a fund holder, EducationMatters will provide your School Council with an annual statement of what your fund made that year, as well as where its proceeds were invested.

## Fund structure

**Endowed Award Fund** - a gift provided to be invested where the interest is used to distribute an award of up to 4.5% of the endowed fund. The balance of the interest is rolled back into the capital to allow for future growth. EducationMatters withdraws a 1.5% fee annually for the administration of the award, which is typically covered through the interest earned on the fund. Currently, we utilize the professional services of Mawer Investment Management Limited to manage all funds. A minimum investment of \$5,250 is required to establish an endowed fund.

**Flow-through Fund** - granting funds can also be established with a flow-through donation. A gift is provided for an award and typically gets distributed within a short period of three to five years. A minimum contribution of \$5,250 is required. Flow-through gifts do not earn interest. EducationMatters withdraws a 3.5% fee on flow-through contributions to cover administration costs.



**To establish a new fund or contribute to an existing fund, please contact us!**